PAYROLL MANAGEMENT

Your guide to choosing a suitable payroll system



Running payroll can seem daunting, so we've outlined several payroll systems suitable for SMEs to make your life easier.

The table gives a brief outline of each system, however before making any decision regarding your system we recommend you speak to one of our team members who will explore the options further to ensure the best fit for your business.

QuickBooks Online	Xero	MYOB Essentials	MYOB AccountRight	Reckon One	KeyPay
Cloud-based accounting package that has payroll functionality	Cloud-based accounting package that has payroll functionality	Cloud-based accounting package that has payroll functionality	Desktop-based accounting package that has payroll functionality	Cloud-based accounting package that has payroll functionality	Unlike the other systems, KeyPay is a comprehensive standalone payroll and employee management system
ADDITIONAL FEATURES (IN ADDITION TO STANDARD PAYROLL FUNCTIONALITY)					
Employee self-service portal Employee onboarding (self-set up) Pay conditions engine Electronic rostering and timesheets Timesheets linked to job/project codes Award interpretations	Employee self-service portal Electronic timesheets Timesheets linked to job/project codes	Employee self-service portal Electronic timesheets	Timesheets linked to job/project codes	Electronic timesheets Timesheets linked to job/project codes	Employee self-service portal Employee onboarding (self-set up) Pay conditions engine, industry award compliance Integrates with accounting systems Electronic rostering and timesheets Timesheets linked to job/project codes Tablet timeclocks for employee shift clock-in/out Extensive reports
ATO/GOVERNMENT COMPLIANCE					
STP Compliant Lodge TFN declarations electronically Pay and report super electronically (SuperStream)	 STP Compliant Lodge TFN declarations electronically Pay and report super electronically (SuperStream) 	STP Compliant Pay and report super electronically (SuperStream)	STP Compliant Pay and report super electronically (SuperStream)	STP Compliant Pay and report super electronically (SuperStream)	STP Compliant Lodge TFN declarations electronically Pay and report super electronically (SuperStream)
NUMBER OF EMPLOYEES					
Up to 3000	Up to 200	Recommended for small payrolls	No limit, however there are performance issues at 150+	Recommended for small payrolls	Up to 3000
PRICING					
From \$15/mth	From \$10/mth	From \$10/mth	From \$109/mth	From \$10/mth	From \$4/mth per employee

Info correct as of August 2019.

